House File 280 - Introduced

H. MILLER, MERTZ, TJEPKES, GRANZOW, UPMEYER, DEYOE, DE BOEF, and JACOBY Passed House, Date Date _____ Passed Senate, Date ____ ___ Nays ____ Vote: Ayes ____ Nays ____ Passed Senate, Date Vote: Ayes __ Approved ____ A BILL FOR 1 An Act relating to distress criteria for enterprise zones. 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 3 TLSB 1895HH 82 4 tm/es/88 PAG LIN Section 1. Section 15E.194, subsection 5, paragraph a, 2 Code 2007, is amended to read as follows: a. A city of any size or any county may designate an 1 4 enterprise zone at any time prior to July 1, 2010, when a 5 business closure or permanent layoff occurs involving. The 6 business closure or permanent layoff must involve the loss of 7 full=time employees, not including retail employees, at one 1 8 place of business totaling at least one thousand employees or 1 9 four percent or more of the county's resident labor force 1 10 based on the most recent annual resident labor force 1 11 statistics from the department of workforce development, 1 12 whichever is lower. A permanent layoff must occur on or after 1 13 July 1, 2005. The enterprise zone may be established on the 1 14 property of the place of business that has closed or imposed a 15 permanent layoff and the enterprise zone may include an area 16 up to an additional three miles adjacent to the property. The 1 17 area meeting the requirements for enterprise zone eligibility 1 18 under this subsection shall not be included for the purpose of 1 19 determining the area limitation pursuant to section 15E.192, 1 20 subsection 4. An eligible housing business under section 1 21 15E.193B shall not receive incentives or assistance for a home 1 22 or multiple dwelling unit built or rehabilitated in an 23 enterprise zone designated pursuant to this subsection. 1 24 EXPLANATION 1 25 This bill relates to distress criteria for enterprise 1 26 zones. 1 27 Currently, a city or county may designate an enterprise 1 28 zone at any time prior to July 1, 2010, when a business 1 29 closure occurs involving the loss of full=time employees, not 1 30 including retail employees, at one place of business totaling 1 31 at least 1,000 employees or 4 percent or more of the county's 1 32 resident labor force based on the most recent annual resident 33 labor force statistics from the department of workforce 34 development, whichever is lower. The bill changes the

1 35 requirement from a business closure to a business closure or a 2 1 permanent layoff. The permanent layoff must occur on or after

2 July 1, 2005. 3 LSB 1895HH 82 4 tm:nh/es/88